

▶ **BOARD OF DIRECTORS**  
James C. Vandeventer, DDS, Chairman  
Brad W. Beard  
W. Edward Cullison  
David D. Harding  
Dena A. Martin  
Donald P. Schulte  
Joshua G. Riggins

▶ **DIRECTOR EMERITUS**  
Jerry A. Beard  
Robert L. Jackson  
David M. Reece  
David K. Johnson  
Nick M. Skinner

▶ **OFFICERS**  
Joshua G. Riggins  
President – Managing Officer  
Joan C. Barnett  
Vice President, CFO, Secretary/Treasurer  
Jami Corbin  
COO, Compliance Officer  
Janet Burks  
CLO, MLO  
Dakota Vance  
Controller

▶ **MAIN OFFICE PERSONNEL – 225 EAST MAIN STREET  
BLOOMFIELD, IN 47424**  
Susan Chaney  
DaNae Seymour  
Cheryl Hardesty  
Teena Foster  
Jaclyn Vandeventer  
Alexis Hash  
Tara Hasler  
Sam Robbins  
Sherri Reagin

▶ **BRANCH OFFICE PERSONNEL – 3535 WEST THIRD STREET  
BLOOMINGTON, IN 47404**  
Shannon Ramey  
Carrie Thornsberry  
Amanda Bryant  
Russel Stanger  
Rusty Miller  
Crystal Taylor-Baker

▶ **BRANCH OFFICE PERSONNEL – 1224 N STATE RD. 45  
BLOOMFIELD, IN 47424**  
Natalie Watkins  
Peggy Kline  
Jessica Cowden

▶ **LOAN PRODUCTION OFFICE – 260 E MAIN STREET  
JASONVILLE, IN 47438**  
Trisha North

# 132<sup>ND</sup>

## STATEMENT OF CONDITION

DEC. 31<sup>ST</sup> 2023



**FARMERS AND  
MECHANICS FEDERAL**

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# 132<sup>ND</sup> ANNUAL REPORT

## STATEMENT OF FINANCIAL CONDITION AS OF DECEMBER 31, 2023

### ASSETS

Mortgage Loans and Other Liens on Real Estate .....	\$ 42,416,921
All Other Loans .....	20,244,951
Real Estate Owned .....	0
Cash on Hand and in Banks .....	1,559,728
Investments and Securities .....	55,572,236
Fixed Assets Less Depreciation .....	1,874,421
Deferred Charges and Other Assets .....	3,608,689
<b>TOTAL ASSETS .....</b>	<b><u>125,276,946</u></b>

### LIABILITIES & NET WORTH

Savings Accounts .....	96,919,484
Loans in Process .....	360,144
Wholesale Fundings/Advances .....	22,214,816
Other Liabilities .....	- 5,889,124
Specific Reserves .....	0
General Reserves .....	\$ 1,706,816
Surplus.....	\$ 9,964,810
<b>TOTAL LIABILITIES AND NET WORTH .....</b>	<b>\$ <u>125,276,946</u></b>



YOUR SAVINGS DEPOSITS ARE INSURED TO \$250,000 BY  
THE FEDERAL DEPOSIT INSURANCE CORPORATION.

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